



COMPASS

March 2022

Parsippany Market Insights

Parsippany

MARCH 2022

UNDER CONTRACT

48
Total
Properties

\$464K
Average
Price

\$474K
Median
Price

9%
Increase From
Mar 2021

3%
Increase From
Mar 2021

10%
Increase From
Mar 2021

UNITS SOLD

31
Total
Properties

\$503K
Average
Price

\$485K
Median
Price

-33%
Decrease From
Mar 2021

13%
Increase From
Mar 2021

2%
Increase From
Mar 2021

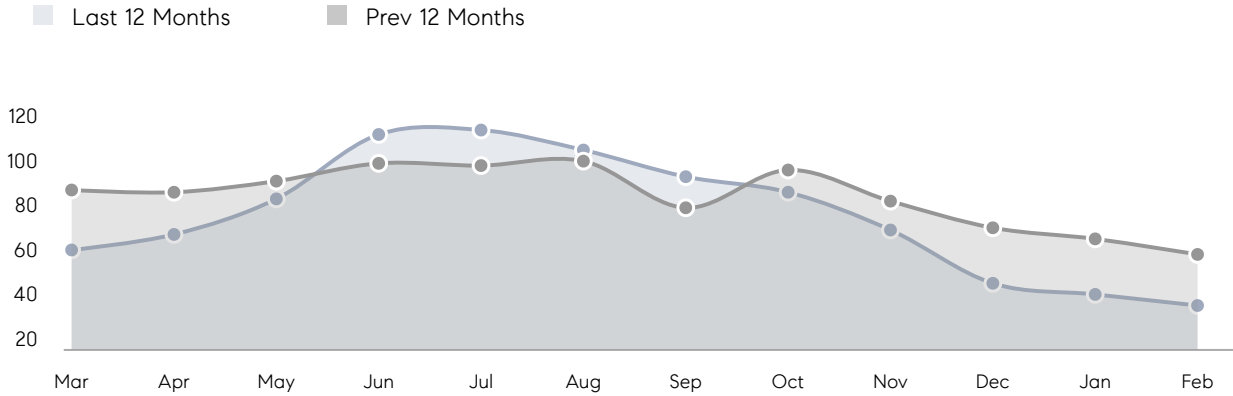
Property Statistics

		Mar 2022	Mar 2021	% Change
Overall	AVERAGE DOM	31	41	-24%
	% OF ASKING PRICE	104%	102%	
	AVERAGE SOLD PRICE	\$503,345	\$447,368	12.5%
	# OF CONTRACTS	48	44	9.1%
	NEW LISTINGS	61	61	0%
Houses	AVERAGE DOM	31	29	7%
	% OF ASKING PRICE	105%	103%	
	AVERAGE SOLD PRICE	\$617,885	\$506,500	22%
	# OF CONTRACTS	31	33	-6%
	NEW LISTINGS	45	44	2%
Condo/Co-op/TH	AVERAGE DOM	30	70	-57%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$295,091	\$312,208	-5%
	# OF CONTRACTS	17	11	55%
	NEW LISTINGS	16	17	-6%

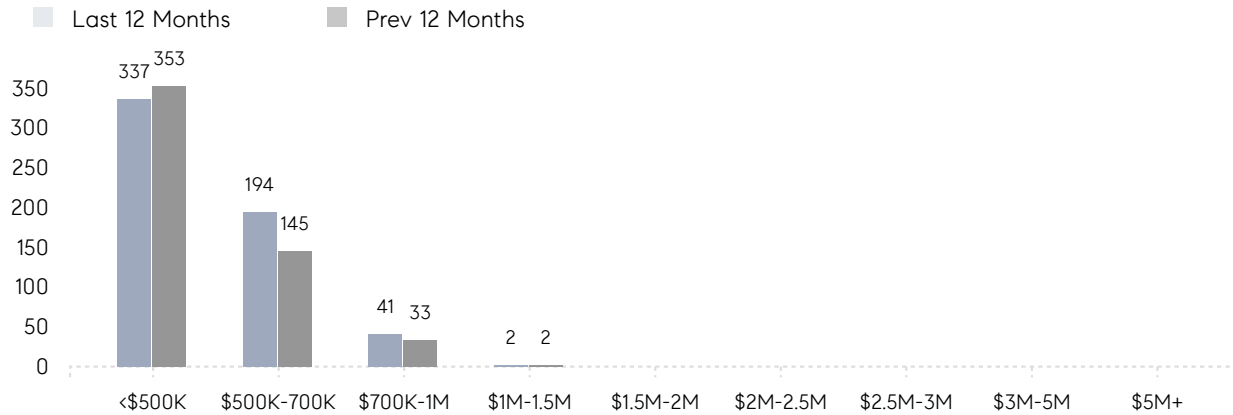
Parsippany

MARCH 2022

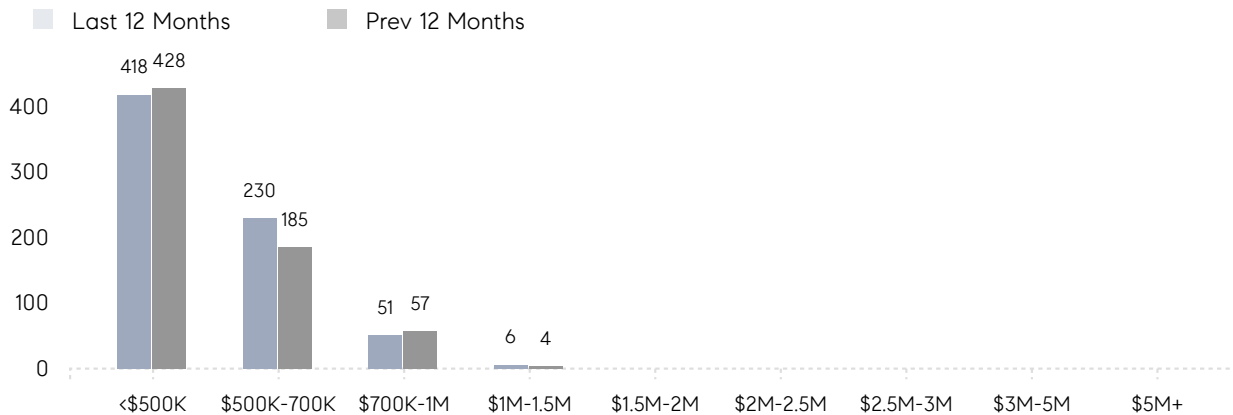
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.